D. Western Therapeutics Institute | 4576

Sponsored Research December 19, 2022



Investigational New Drug (IND) amendment submitted to the US FDA to commence H-1337 late-stage PIIb trials

SUMMARY

- ** DWTI announced that it has submitted an Investigational New Drug (IND) amendment to the US FDA to commence late-stage Phase 2b clinical trials for H-1337 glaucoma and ocular hypertension treatment (Dec. 15 local time). The study will be a multicenter, randomized, double-blind, active-controlled, dose-finding study investigating the efficacy and safety of H-1337 in patients with glaucoma and ocular hypertension. The study will enroll 200 patients, with top-line data expected in the 2H of 2023.
- * H-1337 is multi-kinase inhibitor that inhibits various protein kinases, chiefly leucine-rich repeat kinase 2 (LRRK2), for the treatment of glaucoma and ocular hypertension. Animal studies and other tests have confirmed that it has the effect of lowering intraocular pressure, attributed to its new mechanism of action. In 2018, DWTI carried out in-house Phase I/IIa clinical trials in the US, and safety and efficacy were confirmed (clinical PoC was obtained). For DWTI, this is the first foray into late-stage clinical development.
- ** Prostaglandin analogues (PGs) demonstrate the strongest IOP pressure-lowering effect among first-line drugs, however, PGs also have little to no effect on many patients, and more than half of drug-treated patients use multiple medications. First-line drugs have little to no effect on a surprisingly large number of patients, and single-drug treatment has shown limited efficacy. Multiple-drug treatments are standard (3–4 drugs used in some cases); however, side effects are more common when using multiple drugs.
- * H-1337 has strong prospects as "first choice as a second-line Glaucoma drug."

 DWTI estimates the target market for 1) patients who do not respond to first-line drugs and 2) patients who receive multiple drugs and suffer side effects is up to a maximum 40% of the estimated US market of \$3 billion.

News Flash



D. WESTERN THERAPEUTICS INSTITUTE

Focus Points:

Drug discovery bio-venture with strengths in the kinase inhibitor mechanism and treatments for ophthalmic diseases such as glaucoma and ocular hypertension.

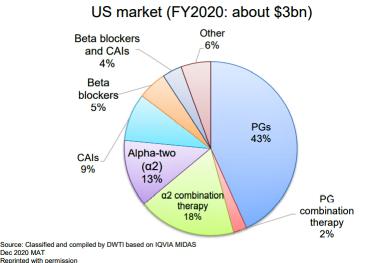
Chris Schreiber CFA

Company Specialist research@sessapartners.co.jp

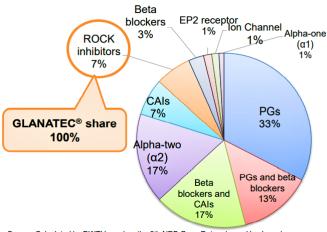


This report was prepared by Sessa Partners on behalf of D. Western Therapeutics Institute, Inc. Please refer to the legal disclaimer at the end for details.

Estimated Glaucoma treatment markets in the US and Japan



Japanese market (FY2019: about ¥94bn)



Source: Calculated by DWTI based on the 6th NDB Open Data released by Japan's Ministry of Health, Labour and Welfare

Source: excerpt from DWTI Q2 FY22/12 IR results briefing materials.





LEGAL DISCLAIMER

This report is intended to provide information about the subject company, and it is not intended to solicit or recommend investment. Although the data and information contained in this report have been determined to be reliable, we do not guarantee their authenticity or accuracy.

This report has been prepared by Sessa Partners on behalf of the concerned company for which it has received compensation. Officers and employees of Sessa Partners may be engaged in transactions such as trading in securities issued by the company, or they may have the possibility of doing so in the future. For this reason, the forecasts and information contained in this report may lack objectivity. Sessa Partners assumes no liability for any commercial loss based on use of this report. The copyright of this report belongs to Sessa Partners. Modification, manipulation, distribution or transmission of this report constitutes copyright infringement and is strictly prohibited.

